



**P.R.No.07/2024**

**Date: 09.01.2024**

**Press Release**

**Letter of Award (LOA) has been issued to State Bank of India for INR 450 Crore for the funding requirement of Chennai Metro Rail Phase-II AFC (Koyambedu to Sipcot) and Rolling stock (30 cars)**

The Rupee Term Loan will be utilized as INR 150 Crore towards Phase-II AFC (Koyambedu to Sipcot) work and INR 300 Crore towards procurement of 30 train cars for Phase-II. This is the first of its kind that Chennai Metro has tied up with domestic commercial banks towards funding requirement of the Phase-II work.

Dr.Prasanna Kumar Acharya, Director-Finance on behalf of Chennai Metro Rail Limited issued the letter of Award to State Bank of India represented by Thiru. Jaleel Hasanath Syed Umar, Additional General Manager SBI, Chennai today (09.01.2024). Thiru.R.Murali, Chief General Manager (F&A), Dr. D.Jebaselwin Gladson, General Manager (CM), Thiru.Hari Ganesh, General Manager (F&A), and other officials were present during the occasion.

**Issued By: Joint Director / Public Relations Officer  
CMRL, Chennai – 600 035.**