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Press Release

AIIB (Asian Infrastructure Investment Bank) has come for periodic review mission for Phase II project at Chennai that it is already funding. The AIIB team expressed interest in financing Madurai and Coimbatore projects and is making preliminary visit of the two places with CMRL team. Madurai yesterday and Coimbatore today. Thiru. T. Archunan, Director (Projects) of CMRL, Thiru. Wenyu Gu Senior Transportation Specialist from AIIB, Chief General Managers of CMRL Thiru. T. Livingstone Eliazer, (PP & D), Tmt. Rekha Prakash, (PD) and other senior officials of CMRL were visiting the site. Other multilateral banks are also showing similar interest.

However, it is the Ministry of Finance, GoI that will in due course decide on the financial institution. GoTN has already sent proposals to GoI in March this year, requesting for International Financial Funding.

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