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**Press Release**

**CMRL Signs Contract for Consultancy Services to Propel Property Development near Thirumangalam Metro Station**

In a strategic move to unlock the potential of its land assets, Chennai Metro Rail Limited (CMRL) has ramped up efforts to generate non-fare revenue by identifying prime locations for commercial development across its metro network. Among the latest developments, a key land parcel along the viaduct near Thirumangalam Metro Station spanning over 600 meters has been earmarked for property development, and tenders were invited for consultancy services.

Following a competitive bidding process, CMRL is pleased to announce that a Contract Agreement has been signed with the successful consulting firm, a Joint Venture between M/s Aarvee Associates Architects Engineers & Consultants Pvt Ltd and M/s ANAROCK Property Consultants Pvt Ltd. The consultants will be tasked with the “Preparation of a Detailed Project Report (DPR) for Property Development,” encompassing feasibility studies, market analysis, transactional advice, and concept planning. This will culminate in the submission of vital documents for approvals by CMDA and GCC, including tender documents.

The scope of work will also cover the creation of a comprehensive land use report, which will pave the way for commercial development in the heart of Chennai’s growing metro network. The total value of this consultancy contract is set at ₹27.61 Lakhs (excluding GST), and the work is expected to be completed within 90 days.

The signing ceremony took place on 03 October 2024 in the presence of Thiru. T. Archunan, Director (Projects), CMRL along with Tmt. Rekha Prakash, Chief General Manager (P&D). The contract was officially signed by Thiru. T. Livingstone Eliazer, Chief General Manager (PP&D), on behalf of CMRL, and by Smt. J.K. Nandana, Associate Vice President, on behalf of M/s Aarvee Associates, along with Thiru. S. Vinouth, Vice President of ANAROCK Property Consultants Pvt Ltd. Senior officials from CMRL and the consultant teams were present to witness this pivotal moment.

This agreement marks an important step forward for CMRL’s vision to maximize non-fare revenue and transform underutilized spaces into thriving commercial hubs that benefit the entire city.

**Issued By: Joint Director / Public Relations Officer  
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